RESOLUTION NO.

A RESOLUTION TO SUNSET THE 1000 HOMES IN 120 DAYS PROGRAM, TOGETHER WITH OTHER MATTERS WHICH PERTAIN TO OR ARE NECESSARILY CONNECTED THEREWITH.

- **WHEREAS,** City Council adopted Resolution No. 8729 on October 2, 2019, creating an emergency housing action plan for the City of Reno; and,
- **WHEREAS**, the City Council of the City of Reno, Nevada identified that the City of Reno was experiencing an emergency housing situation and identified the need to take extraordinary measures to protect the health, safety and welfare; and
- **WHEREAS**, the Reno City Council determined it necessary to implement a limited term strategy to encourage private residential development to begin construction sooner than it might otherwise if the City were to not provide incentives; and
- **WHEREAS**, the Reno City Council established the 1,000 Homes in 120 Days program to incentivize development to bring housing to market faster; and
- **WHEREAS**, due to COVID and changing market conditions, many of the approved projects were delayed or not able to move forward within 120 days; and
- **WHEREAS**, as of October 2023, approximately 123 units with the 1,000 Homes in 120 Day program are constructed and another 1,035 units are under construction; and
- **NOW, THEREFORE BE IT RESOLVED**, that the 1,000 Homes in 120 Days program was intended to be a limited term strategy and the goal of bringing 1,000 homes to market has been achieved; and
- **BE IT FURTHER RESOLVED**, the creation of the 1,000 Homes in 120 Days program, which was created through Resolution No. 8729, shall be sunsetted on January 1, 2024; and
- **BE IT FURTHER RESOLVED**, any residential project currently approved as part of the 1,000 Homes in 120 Days and in for a building permit by December 31, 2023, shall continue to be a part of the program; and
- **BE IT FURTHER RESOLVED**, any residential project currently approved as part of the 1,000 Homes in 120 Days, but not in for a building permit by December 31, 2023, would no longer be a part of the program.

BE IT FURTHER RESOLVED, for purposes of this resolution, the term building permit encompasses the building permit for the residential structure itself, and does not include foundation permits, site work permits, grading permits, final maps, etc.

Upon motion by Councilmen	nber, and seconde	ed by Councilmembe	er, the foregoing Resolution
was passed and adopted this	day of	, 2023, by the follow	ving vote of the Council:
AYES:			
NAYS:			
ABSTAIN:	ABSENT:		
APPROVED this	day of		, 2023.
		HILLARY SC	CHIEVE
		MAYOR	
ATTEST:			<u></u>
MIKKI HUNTSMAN			
CITY CLERK			